

THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:

SLAVIK, LISA

DEBTOR

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CASE NO. 03-42680-R
CHAPTER 7

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA S. PAYNE, trustee of the estate of the above-named Debtor(s), certifies under penalty of perjury, to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of her office and that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document once filed, constitutes my valid signature for the purposes of 11 U.S.C. § 704(9) and Fed.R.Bankr.Pro.9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation and Report of Proposed Distribution be approved.

Date: December 6, 2004

/s/ Linda Payne
Linda Payne, Trustee

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE:

SALVIK, LISA

DEBTOR

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**CASE NO. 03-42680-R
CHAPTER 7**

**TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE**

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.
2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this final report.
7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.
8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: December 6, 2004

/s/ Linda Payne
Linda Payne, Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF: 12/6/04

A: Receipts **\$ 207.67**

B. Disbursements

1. Secured Creditors-----

2. Administrative-----

3. Priority-----

4. Other- (Exempt Funds to Debtor)-----

Total disbursements-----

C. Current Balance **\$ 207.67**

Form 1

Page: 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 03-42680 BTR
Case Name: SLAVIK, LISA ANN

Period Ending: 12/06/04

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 06/06/03 (f)
\$341(a) Meeting Date: 07/12/03
Claims Bar Date: 07/19/04

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned QA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	717 Featherbrook Court, Allen - Homestead	170,865.00	0.00	DA	0.00	FA
2	Cash and checking Bank statements show negative balance	1,231.07	0.00	DA	0.00	FA
3	Household Goods	3,025.00	0.00	DA	0.00	FA
4	Books, etc.	100.00	0.00	DA	0.00	FA
5	Clothing and jewelry	1,800.00	0.00	DA	0.00	FA
6	Cameras	750.00	0.00	DA	0.00	FA
7	Event Service 401K	57.21	0.00	DA	0.00	FA
8	American Airlines Stock No benefit to creditors for Trustee to liquidate - expenses more than value	380.04	380.04	DA	0.00	FA
9	Beauty Cafe, 100%	2,000.00	2,000.00		207.50	FA
10	2000 Cadillac Escalade	17,000.00	0.00	DA	0.00	FA
11	Cat	20.00	0.00	DA	0.00	FA
12	Int INTEREST (u)	Unknown	N/A		0.17	Unknown
12	Assets Totals (Excluding unknown values)	\$197,228.32	\$2,380.04		\$207.67	\$0.00

Form 1

Page: 2

Individual Estate Property Record and Report

Asset Cases

Case Number: 03-42680 BTR
Case Name: SLAVIK, LISA ANN
Period Ending: 12/06/04

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 06/06/03 (f)
\$341(a) Meeting Date: 07/21/03
Claims Bar Date: 07/19/04

1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) abandon. EA=\$554(c) abandon.	5 Sales/Funds Received by the Estate	6 Asset Fully Administered (FA) Gross Value of Remaining Assets
Ref. #					

Major Activities Affecting Case Closing:

Requested bar date:

Initial Projected Date Of Final Report (TFR): December 1, 2005

Current Projected Date Of Final Report (TFR): December 1, 2005

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 03-42680 BTR
Case Name: SLAVIK, LISA ANN
Taxpayer ID #: 13-7420936
Period Ending: 12/06/04

Trustee: LINDA S. PAYNE (631540)
Bank Name: JPMORGAN CHASE BANK
Account: ***_****71-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
07/08/04	{9}	Flusche Auction	Auction Proceeds	1129-000	207.50		207.50
07/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	0.02		207.52
08/31/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.03		207.55
09/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	0.03		207.58
10/29/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	0.04		207.62
11/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	0.04		207.66
12/06/04	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.2500%	1270-000	0.01		207.67
12/06/04		To Account #*****7166	Final Report	9999-000	1	207.67	0.00

ACCOUNT TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

207.67	207.67	\$0.00
0.00	207.67	
207.67	0.00	
\$207.67	\$0.00	

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 03-42680 BTR
 Case Name: SLAVIK, LISA ANN
 Taxpayer ID #: 13-7420936
 Period Ending: 12/06/04

Trustee: LINDA S. PAYNE (631540)
 Bank Name: JPMORGAN CHASE BANK
 Account: ***_****71-66 - Checking Account
 Blanket Bond: \$300,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
12/06/04		From Account #*****7165	Final Report	9999-000	1	207.67	207.67

ACCOUNT TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

TOTAL - ALL ACCOUNTS

	Net Receipts	Net Disbursements	Account Balances
MMA # ***_****71-65	207.67	0.00	0.00
Checking # ***_****71-66	0.00	0.00	207.67
	<u>\$207.67</u>	<u>\$0.00</u>	<u>\$207.67</u>

Trustee's Compensation**Debtor: SLAVIK, LISA ANN****Case: 03-42680****Computation of Compensation**

Total disbursements to other than the debtor are:		207.67
Pursuant to 11 U.S.C. 326, compensation is computed as follows:		
25% of First \$5,000	207.67 =	51.92
10% of Next \$45,000	0.00 =	0.00
5% of Next \$950,000	0.00 =	0.00
3% of Balance	0.00 =	0.00
Calculated Total Compensation:		\$51.92
Plus Adjustment:		0.00
Total Compensation:		\$51.92
Less Previously Paid:		0.00
Total Compensation Requested:		\$51.92

Trustee Expenses

Premium on Trustee's Bond		0.00
Travel	0.0 miles at 0.0 cents per mile	0.00
Copies	63 copies at 25.0 cents per copy	15.75
Postage		23.56
Telephone Charges		0.00
Clerical / Secretarial	3.25 hours at 20.00 dollars per hour	65.00
Paralegal Assistance	0.00 hours at 0.00 dollars per hour	0.00
Supplies / Stationery		0.00
Distribution Expenses		0.00
Professional Expenses		0.00
Other Expenses		0.00
Other Expenses 2		0.00
Subtotal Expenses:		\$104.31
Plus Adjustment:		0.00
Total Expenses:		\$104.31
Less Previously Paid:		0.00
Total Expenses Requested:		\$104.31

The undersigned Trustee certifies under penalty of perjury that the foregoing is true and correct to the best of his/her knowledge and requests the United States Trustee to approve this report and accounts and requests the Court to provide for notice and opportunity for a hearing under 11 U.S.C. 330(a), 502(b), and 503(b) and to thereafter award final compensation or reimbursement of expenses and to make final allowance for the purposes of distribution to claims, administrative expenses, and other payments stated in this report and account.

WHEREFORE, the Trustee requests that this application be approved by this Court and that the Trustee be granted an allowance of \$51.92 as compensation and \$104.31 for reimbursement of expenses. The Trustee further states that no payments have been made or promised to him/her for services rendered or to be rendered in any capacity in this case. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

Dated: 12/06/04

Signed: _____

LINDA S. PAYNE
100 NORTH MAIN ST.

PARIS, TX 75460

Exhibit "A"

Period: 01/01/00 - 12/06/04

Trustee: LINDA S. PAYNE (631540)

Case Number: 03-42680**Case Name:** SLAVIK, LISA ANN**Case Type:** Assets**Judge:** Brenda T. Rhoades**Petition Date:** 06/06/03**341a Meeting:** 07/21/03 15:00**Category: CLERICAL**

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
04/30/04	Prepare Application to Employ Auctioneer Prepare Motion to Sell Property	1.50	\$20.000	\$30.00
07/23/04	Prepare Report of Sale and Application to Pay Auctioneer	1.75	\$20.000	\$35.00
Total for category CLERICAL:		3.25		\$65.00

Category: COPIES

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
04/30/04	Application to Employ Auctioneer Motion to Sell Inventory	31.00	\$0.250	\$7.75
07/23/04	Copy Application to Pay Auctioneer Copy Report of Sale	32.00	\$0.250	\$8.00
Total for category COPIES:		63.00		\$15.75

Category: POSTAGE

<u>Date</u>	<u>Description</u>	<u>Hours/Unit</u>	<u>Rate</u>	<u>Total</u>
04/30/04	Mail Application to Employ to UST Mail Notice of Sale to all creditors	21.00	\$0.370	\$7.77
07/23/04	Mail Report of Sale Mail Application to Pay Auctioneer	32.00	\$0.370	\$11.84
12/06/04	Mail bank statements and checks to UST	1.00	\$3.950	\$3.95
Total for category POSTAGE:		54.00		\$23.56

Total for case 03-42680: \$104.31**Grand Total: \$104.31**

**SCHEDULE C
EXPENSES OF ADMINISTRATION**

	AMOUNT CLAIMED	AMOUNT PAID	AMOUNT DUE
1. 11 U.S.C. Sec 507(a)(1) <u>Court Cost and Fees</u>			
A. Notice & Claim Fees \$			
B. Adv. filing fees			
C. Quarterly Chapt 11			
2. 11 U.S.C. Sec 503(b)(1)(a) <u>Preservation of estate</u>			
A. Transportation			
B. Storage			
C. Wages			
D. Estates share FICA			
E. Insurance			
F. Other (itemize)			
G. Chapt 11 Trade			
H. Closing Cost on Real Estate			
3. 11 U.S.C. Sec.503(b)(2) <u>Post-Petition Taxes</u> <u>and related penalties</u>			
4. 11 U.S.C. Sec.503(b)(2) <u>Compensation and</u> <u>Reimbursement</u>			
A. Trustee Fees	51.92	0	51.92
B. Trustee Expenses	104.31	0	104.31
C. Attorney to Trustee			
D. Expenses for Attorney To Trustee			
E. Debtor's Attorney			
F. Auctioneer Fees	20.75	0	20.75
G. Auctioneer Expenses	220.00	0	220.00
5. Other (Itemize)			
 TOTAL-----	 396.98	 0	 396.98

SCHEDULE D

SECURED CLAIMS

Claim #	Claimant	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Amount Due
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Total approved Secured Claims \$

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt. Due
1. For Credit Extended §364(e)(1)					
2. Claims from failure of adequate protection §307 (a)(b)					
3. "Gap Claims" §507 (a)(2)					
4. Wages, etc. §507 (a)(3)					
5. Contributions to benefit plans §507 (a)(4)					
6. Engaged in raising of grain or fisherman §507 (a)(5)					
7. Consumer deposits §507 (a)(6)					
8. Alimony or child support §507 (a)(7)					
9. Taxes §507 (a)(8)					

TOTAL ALLOWED PRIORITY CLAIMS: \$

TIMELY FILED ALLOWED UNSECURED CLAIMS TOTAL \$ 23,318.37

Claims Distribution Register

Case: 03-42680 SLAVIK, LISA ANN

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Admin Ch. 7 Claims:								
	06/08/03	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2200-00 Trustee Expenses>	104.31	104.31	0.00	104.31	54.57
	06/06/03	200	LINDA S. PAYNE 100 NORTH MAIN ST. PARIS, TX 75460 <2100-00 Trustee Compensation>	51.92	51.92	0.00	51.92	27.16
	06/06/03	200	Flusche Auction Company P.O. Box 417 MUNSTER, TX 76252 <3610-00 Auctioneer for Trustee Fees (including buyers premiums)>	20.75	20.75	0.00	20.75	10.85
	06/06/03	200	Flusche Auction Company P.O. Box 417 MUNSTER, TX 76252 <3630-00 On-line Auctioneer for Trustee Fees (including buyers premiums)>	220.00	220.00	0.00	220.00	115.09
Total for Priority 200: 52.31246% Paid				\$396.98	\$396.98	\$0.00	\$396.98	\$207.67
Total for Admin Ch. 7 Claims:				\$396.98	\$396.98	\$0.00	\$396.98	\$207.67
Unsecured Claims:								
1	05/03/04	610	Wells Fargo Bank, NA Recovery Department PO Box 9210 Des Moines, IA 50306 <7100-00 General Unsecured § 726(a)(2)> Unsecured	3,294.87	3,294.87	0.00	3,294.87	0.00
2	05/10/04	610	Bank of America, NA (USA) PO Box 2278 Norfolk, VA 23501-2278 <7100-00 General Unsecured § 726(a)(2)> Unsecured Description: CREDIT CARD CHARGES	6,732.65	6,732.65	0.00	6,732.65	0.00
3	05/17/04	610	Discover Bank Discover Financial Services PO Box 8003 Hilliard, OH 43026 <7100-00 General Unsecured § 726(a)(2)> Unsecured	6,180.78	6,180.78	0.00	6,180.78	0.00
4	06/08/04	610	Citibank (USA) NA 4300 Westown Parkway West Des Moines, IA 50266 <7100-00 General Unsecured § 726(a)(2)> Unsecured	7,110.07	7,110.07	0.00	7,110.07	0.00
Total for Priority 610: 0% Paid				\$23,318.37	\$23,318.37	\$0.00	\$23,318.37	\$0.00
Total for Unsecured Claims:				\$23,318.37	\$23,318.37	\$0.00	\$23,318.37	\$0.00

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Claims Distribution Register

Page: 2

Case: 03-42680 SLAVIK, LISA ANN

/ Memo

Total for Case :	\$23,715.35	\$23,715.35	\$0.00	\$23,715.35	\$207.67
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